



# Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA  
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com  
CIN : L15432TG1990PLC032731

Ref: PSCL/BSE& NSE/2021-22/Feb-04

Date: 14/02/2022

To  
Corporate Relations Manager  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**

To  
Asst. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza Block G, C 1, Bandra Kurla  
Complex, G Block BKC, Bandra Kurla  
Complex, Bandra East,  
**Mumbai - 400051**

To  
The Secretary  
**The Calcutta Stock Exchange Limited**  
#7, Lyons Range, Murgighata, Dalhousie,  
**Kolkata - 700 001**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on February 14, 2022 of Prudential Sugar Corporation Limited**

**Ref: Regulation 33 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In just concluded Meeting of the Board Directors of the Company, the board has considered and approved:

1. Unaudited (Standalone and Consolidated) Financial Statements for the 3<sup>rd</sup> Quarter and Nine Months Ended December 31, 2021 (annexed herewith);
2. Limited review reports from the Statutory Auditor on Unaudited (Standalone and Consolidated) Financial Statements for the 3<sup>rd</sup> Quarter and Nine Months Ended December 31, 2021 (annexed herewith);

This intimation is also uploaded in the Company website: [www.prudentialsugar.com](http://www.prudentialsugar.com).

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,  
**For Prudential Sugar Corporation Limited**

**Vinod Kumar Baid**  
Director  
DIN No. 00010142

**Encl: as above**



**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN : L15432TG1990PLC032731

Reg off Add: Akash Ganga, 04th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

**Standalone Statement of Un audited Results for the Quarter and Nine Months Ended December 31, 2021**

Sl. No.	Particulars	(Rs. In					Year Ended (31-03-2021) Audited
		3 Months Ended			Nine Months		
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	
1	<b>Revenue</b>						
	a) Income from operations	180.10	-	-	180.10		-
	b) Other Income	63.03	63.06	64.86	188.85	174.93	227.60
	<b>Total Revenue</b>	<b>243.13</b>	<b>63.06</b>	<b>64.86</b>	<b>368.95</b>	<b>174.93</b>	<b>227.60</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	179.74	-	-	179.74		-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	-	-	-			-
	d) Employee benefits expenses	7.57	9.36	14.27	26.80	45.99	59.46
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortization expense	0.29	0.29	0.36	0.87	1.07	1.42
	g) Other expenses	42.49	12.20	21.99	72.36	51.24	62.70
	<b>Total Expenses</b>	<b>230.09</b>	<b>21.85</b>	<b>36.62</b>	<b>279.77</b>	<b>98.30</b>	<b>123.58</b>
3	Profit / (Loss) from operations before exceptional items (1-2)	13.04	41.21	28.24	89.18	76.63	104.02
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from before tax (3+4)	13.04	41.21	28.24	89.18	76.63	104.02
6	<b>Tax Expense</b>						
	(a) Current Tax	3.63	11.46	7.06	24.81	19.16	28.94
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>3.63</b>	<b>11.46</b>	<b>7.06</b>	<b>24.81</b>	<b>19.16</b>	<b>28.94</b>
7	Net Profit / (Loss) after tax but before prior period items (5-6)	9.41	29.75	21.18	64.37	57.47	75.08
8	Share of Profit/(loss) of Subsidiary, Associate and JV using for Equity Method	-	-	-	-	-	-
9	Total Profit/(loss) fro period from Continuing Operations (7+8)	-	-	-	-	-	-
10	Prior period item	-	-	-	-	-	-
11	<b>Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (9+10)</b>	<b>9.41</b>	<b>29.75</b>	<b>21.18</b>	<b>64.37</b>	<b>57.47</b>	<b>75.08</b>
12	Paid-up equity share capital of Rs.10 Each	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70
13	Other Equity						4,225.57
14	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):						
	a) Basic	0.03	0.09	0.06	0.19	0.17	0.23
	b) Diluted	0.03	0.09	0.06	0.19	0.17	0.23
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):						
	a) Basic	0.03	0.09	0.06	0.19	0.17	0.23
	b) Diluted	0.03	0.09	0.06	0.19	0.17	0.23

For Prudential Sugar Corporation Limited

**Vinod Kumar Baid**  
Director  
DIN# 00010142

Date: 14.02.2022  
Place: Hyderabad



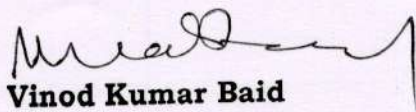
### Standalone Notes:

1. The standalone unaudited financial results of Prudential Sugar Corporation Limited ('the Company') have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 ('the Act'), read with the Companies (Indian Accounting Standard) Rule, 2015, as amended from time to time and other accounting principles generally accepted in India.
2. The above standalone financial results as reviewed by the audit committee have been approved by the Board of Directors at its meeting held on February 14, 2022. The Statutory auditors have carried out limited review of the above results for the quarter and nine months ended December 31, 2021. An unmodified report has been issued by them thereon.
3. The Company operating segment is "Sugar & Sugar Trading". The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
4. The Company continues to monitor the possible effects that may result from the pandemic relating to COVID-19. The Company continues to take several business continuity measures with a view to ensure minimal disruption with respect to operations including production and distribution activities. The Company has not experienced any significant difficulties with respect to market demand, financing capital expansion projects, collections or liquidity in other markets. Based on Internal and external sources of information current economic environment and future economic indicators, the Company has assessed the financial impact of the COVID-19 situation on its operations particularly on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. Wherever considered necessary an assessment of the impact has been carried out and the necessary adjustments if material have been recorded. However, the impact of the pandemic could be different from those estimated today considering the uncertainties involved. The Company will continue to monitor any material changes to future economic conditions.
5. Previous period's figures have been rearranged / regrouped wherever necessary
6. The quarterly unaudited standalone financial results for the Quarter and Nine Months ended December 31, 2021 are available on the Company's Website i.e., [www.prudentialsugar.com](http://www.prudentialsugar.com) and also available on BSE website i.e., [www.bseindia.com](http://www.bseindia.com) and NSE Website i.e., [www.nseindia.com](http://www.nseindia.com).

**For Prudential Sugar Corporation Limited**

Date: 14.02.2022

Place: Hyderabad



**Vinod Kumar Baid**  
Director  
DIN# 00010142



# R Pugalia & Company

Chartered Accountants

20 E Lake Road

Kolkata-700029

## Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to Date Results Financial Results of Prudential Sugar Corporation Limited pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

We have reviewed the accompanying statement of unaudited standalone financial results of Prudential Sugar Corporation Limited for the quarter and Nine Months ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter and Nine Months ended December 31, 2021, in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review if substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Pugalia & Co.  
Chartered Accountants  
Firm Registration Number #318188E

CA Rajeev Kumar Pugalia  
(Proprietor)

Membership No # 053972

UDIN:

Place: Hyderabad

Date: February 14, 2022

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**PRUDENTIAL SUGAR CORPORATION LIMITED**


CIN : L15432TG1990PLC032731

Reg off Add: Akash Ganga, 04th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

**Consolidated Statement of Un audited Results for the Quarter/Nine Months Ended Dec, 2021**

Sl. No.	Particulars	3 Months Ended			Nine Months		Year Ended (31-03-2021) Audited
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	
1	<b>Revenue</b>						
	a) Income from operations	180.10	-	-	180.10		
	b) Other Income	99.12	106.90	133.71	309.19	374.43	424.86
	<b>Total Revenue (a+b)</b>	<b>279.22</b>	<b>106.90</b>	<b>133.71</b>	<b>489.29</b>	<b>374.43</b>	<b>424.86</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	179.74	-	-	179.74		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	-	-	-	-	-	-
	d) Employee benefits expenses	11.54	14.29	21.23	40.56	66.07	85.62
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortization expense	0.29	0.29	0.36	0.87	1.07	1.42
	g) Other expenses	47.00	18.99	33.45	90.37	81.87	95.60
	<b>Total Expenses</b>	<b>238.57</b>	<b>33.57</b>	<b>55.04</b>	<b>311.54</b>	<b>149.01</b>	<b>182.64</b>
3	Profit / (Loss) from operations before exceptional items (1-2)	40.65	73.33	78.67	177.75	225.42	242.22
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from before tax (3+4)	40.65	73.33	78.67	177.75	225.42	242.22
6	<b>Tax Expense</b>						
	(a) Current Tax	11.31	20.39	19.67	49.44	56.36	68.63
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>11.31</b>	<b>20.39</b>	<b>19.67</b>	<b>49.44</b>	<b>56.36</b>	<b>68.63</b>
7	Net Profit / (Loss) after tax but before prior period items (5-6)	29.34	52.94	59.00	128.31	169.06	173.59
8	Share of Profit/(loss) of Subsidiary, Associate and JV using for Equity Method	-	-	-	-	-	-
9	Total Profit/(loss) fro period from Continuing Operations (7+8)						
10	Prior period Item	-	-	-	-	-	-
11	<b>Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (9+10)</b>	<b>29.34</b>	<b>52.94</b>	<b>59.00</b>	<b>128.31</b>	<b>169.06</b>	<b>173.59</b>
12	Paid-up equity share capital of Rs.10 Each	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70
13	Other Equity						5,565.86
14	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):						
	a) Basic	0.09	0.16	0.18	0.39	0.51	0.52
	b) Diluted	0.09	0.16	0.18	0.39	0.51	0.52
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):						
	a) Basic	0.09	0.16	0.18	0.39	0.51	0.52
	b) Diluted	0.09	0.16	0.18	0.39	0.51	0.52

For Prudential Sugar Corporation Limited

  
**Vinod Kumar Baid**  
 Director  
 DIN# 00010142

Date: 14.02.2022

Place: Hyderabad



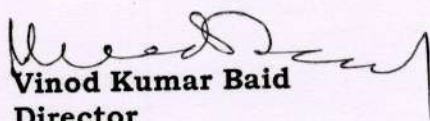
## Consolidated Notes:

1. The consolidated unaudited financial results of Prudential Sugar Corporation Limited ('the Company') have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 ('the Act'), read with the Companies (Indian Accounting Standard) Rule, 2015, as amended from time to time and other accounting principles generally accepted in India.
2. The above consolidated financial results as reviewed by the audit committee have been approved by the Board of Directors at its meeting held on February 14, 2022. The Statutory auditors have carried out limited review of the above results for the quarter and nine months ended December 31, 2021. An unmodified report has been issued by them thereon.
3. The Company operating segment is "Sugar & Sugar Trading". The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
4. The Company continues to monitor the possible effects that may result from the pandemic relating to COVID-19. The Company continues to take several business continuity measures with a view to ensure minimal disruption with respect to operations including production and distribution activities. The Company has not experienced any significant difficulties with respect to market demand, financing capital expansion projects, collections or liquidity in other markets. Based on Internal and external sources of information current economic environment and future economic Indicators, the Company has assessed the financial Impact of the COVID-19 situation on Its operations particularly on the carrying amounts of receivables, Inventories, property, plant and equipment and Intangible assets. Wherever considered necessary an assessment of the Impact has been carried out and the necessary adjustments if material have been recorded. However, the Impact of the pandemic could be different from those estimated today considering the uncertainties involved. The Company will continue to monitor any material changes to future economic conditions.
5. Previous period's figures have been rearranged / regrouped wherever necessary.
6. The quarterly unaudited standalone financial results for the Quarter and Nine Months ended December 31, 2021 are available on the Company's Website i.e., [www.prudentialsugar.com](http://www.prudentialsugar.com) and also available on BSE website i.e., [www.bseindia.com](http://www.bseindia.com) and NSE Website i.e., [www.nseindia.com](http://www.nseindia.com).

**For Prudential Sugar Corporation Limited**

Date: 14.02.2022

Place: Hyderabad

  
**Vinod Kumar Baid**  
Director  
DIN# 00010142



# R Pugalia & Company

Chartered Accountants

20 E Lake Road

Kolkata-700029

Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
THE BOARD OF DIRECTORS OF  
M/s. Prudential Sugar Corporation Limited,  
Hyderabad

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **Prudential Sugar Corporation Limited** ("the Parent") and its subsidiaries & Associates (the Parent and its subsidiaries & Associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter and Nine Months ended **December 31, 2021**, and for the period from April 01, 2021 to December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and Nine Months ended December 31, 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

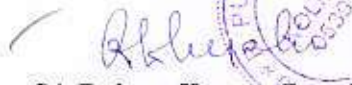
4. The Statement includes the results of the following entities:
  - a. **Prudential Ammana Sugar Limited;**





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 1 Subsidiary, which have been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs.279.22 lakhs, total net Profit after tax of Rs. 29.34 lakhs and total comprehensive Profit of Rs.0.00 lakhs, for the quarter and Nine Months ended December 31, 2021 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these Associates, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

**For R Pugalia & Co**  
Chartered Accountants  
Firm Registration Number #318188E

  
**CA Rajeev Kumar Pugalia**  
(Proprietor)  
Membership No # 053972

Place: Hyderabad  
Date: February 14, 2022

UDIN: 22053972ACAXW6148